



**INVOICE / PURCHASE ORDER**

INVOICE DATE: June 12<sup>th</sup> 2018

PAYMENT RECEIVED: October 12<sup>th</sup> 2018

**ECLIPSE IS AN  
ACCRUAL BASED  
ACCOUNTING SYSTEM**

**CASH**

GST is reported in the fourth quarter (October). Based on the date the payment was received.

**ACCRUAL**

GST is reported in the second quarter (June). Based on Invoice date.