

Introduction

It is not uncommon to receive a question regarding why the Parts Stock Valuation report totals don't match the Ledger Enquiry on the Parts Inventory account.

Below is a quick explanation on why they will NEVER match.

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Parts Inventory Ledger vs Stock Valuation Report

Around the time of year where Users are finalising their Parts Stocktake & questioning why their Parts Valuation Report doesn't reconcile off against their Parts Inventory Ledger account.

The main reason for this is because the customer sells into the negative, here is a quick explanation why the Parts Inventory ledger account doesn't exactly match your Parts Valuation Report.

- *Selling 1 part into a negative QOH at \$5.00 will put a (-\$5.00 Avg Cost) into the ledger & you will have -1 QOH, then when purchasing this part you buy 1 of them at \$10.00. This will bring your QOH up to 0 & put \$10.00 into the ledger.
So now when you look at the Parts Valuation Report this part shows a value of \$0 (0 QOH x AVG Price of \$10.00) and the Ledger will show \$5.00.*
- Another reasons for differences in the ledger to the Parts valuation report will be journals into the Parts Inventory account. This will put either a positive or negative into the ledger but not show anything on the Parts Valuation report.

The Parts Valuation Report looks at your "QOH x Current Average Price"

The Parts Inventory Account shows your "Current Parts Inventory Value"

**** THESE 2 WILL NEVER RECONCILE/MATCH. THEY LOOK AT 2 COMPLETELY DIFFERENT THINGS ****